

HILLCREST GOLF & COUNTRY CLUB

2011

PARTNERSHIP

MEMBERSHIP APPLICATION

2206 MULBERRY YANKTON, SD 57078

OFFICE 605/665-4522

GOLF SHOP 605/665-4621

NAME _____
BIRTH DATE _____
CELL PHONE _____
WORK PHONE _____
E-MAIL _____
EMPLOYER _____

SPOUSE _____
BIRTH DATE _____
CELL PHONE _____
WORK PHONE _____
E-MAIL _____
EMPLOYER _____

DEPENDENT CHILDREN _____

BIRTH DATE _____
BIRTH DATE _____
BIRTH DATE _____

ADDRESS _____

CITY/STATE/ZIP _____

HOME PHONE _____

TOTAL PARTNERSHIP DUES FOR 2011: \$4,820 + 7% TAX = \$5,157.40 (1,289.35 EACH IF SPLIT EQUALLY)

RECRUITING PARTNER _____ DUES AMOUNT _____ +7% TAX = _____

ASSOCIATE PARTNER _____ DUES AMOUNT _____ +7% TAX = _____

ASSOCIATE PARTNER _____ DUES AMOUNT _____ +7% TAX = _____

ASSOCIATE PARTNER _____ DUES AMOUNT _____ +7% TAX = _____

I OWN A CART. NEED STORAGE & TRAIL FEES _____

I OWN A CART AND ONLY NEED TRAIL FEES _____

YES, I WOULD LIKE A LOCKER _____

YES, I WOULD LIKE RANGE (FAM / COUPLE / SINGLE) _____

YES, I WOULD LIKE CLUB STORAGE FOR # _____ OF BAGS

YES, I WOULD LIKE A HANDICAP CARD FOR (NAMES):

PRIOR HILLCREST MEMBERSHIP (YES or NO)

LAST YEAR OF PRIOR MEMBERSHIP _____

TYPE OF MEMBERSHIP (GOLF or SOCIAL)

The new partnership plan is intended to offer incentive to both recruiting members and new members. It is designed to bring new members in groups rather than individually. The details of the plan are as follows:

1. As with all new memberships to the club, every partnership newly formed or changed will need to be approved by the HGCC Board

of Directors. If the partnership doesn't follow the spirit or intent of why the partnership rate was introduced, the partnership will be denied.

2. The partnership rate is a format that allows an existing HGCC member as the Recruiting Partner to form a partnership of up to three new members (either single or family) as Partnership Associates, with the group sharing one rate for annual membership dues. It is not necessary for the partnership to have four members to be formed. Additional Associates can be added at any time to fill out the four-person partnership or to replace Associates that are lost.
 3. The cost of a partnership for 2011 has been set at \$4820. The partnership rate will change at the same percentage any of the other rates are changed from year to year. No other discounts or promotions that are offered for other membership levels can be applied to the partnership rate.
 4. A fully utilized partnership divided equally would cost each partner \$1205, currently the same rate as a Level 3 family membership.
 5. Partnership Associates can join a partnership at any age if they wish, but once they attain the age of 35, they have a five-year eligibility period as an Associate starting from January 1 of the first full year that they are 35. Once their eligibility has expired, they will default to standard rates or also have the option of forming a new partnership as the Recruiting Partner.
 6. A Partnership Associate, like all other Hillcrest members, must pay monthly dining minimums and adhere to any other membership requirements.
 7. A Partnership Associate must buy stock when the age of 35 is attained.
 8. No current HGCC golfing members of any age may join a partnership as a Partnership Associate. They must form their own partnership as a Recruiting Partner if they wish to be a part of a partnership.
 9. Former HGCC members must not have been a club member for a period of five years before they can be considered for inclusion as a Partnership Associate. They would be able to re-join as a member under the other rate structures and form a new partnership as the Recruiting Member if they wished during this time period. This rule is in place to avoid abuse of the plan by having current members quit and then rejoining under the new plan at a lower rate. The Board of Directors will review special conditions of former members who may have left the club for other legitimate reasons and have the discretion to allow them to join as an Associate Partner.
 10. The 5-year eligibility rule for individuals need not be in consecutive years, but once the five years of eligibility are used up, the Partnership Associate status eligibility expires for life. From that point forward the individual must pay standard rates or form a new partnership as the Recruiting Partner.
 11. A Recruiting Partner may keep a partnership intact indefinitely by replacing Associates lost to eligibility with new Associates who would be new HGCC members.
 12. Associates may join a different partnership if the situation arises, but the 5-year eligibility is still in effect and does not start over.
 13. Dues for partnerships must be paid in full for the entire year at the same time annual dues are collected. The Recruiting Partner is responsible to ensure that the dues for the entire group are paid in full before any of the partners will have club privileges.
 14. Each partnership is free to decide on its own how to divide the annual dues among its Associates. They need not be divided equally if the partners agree on a different ratio.
 15. Any HGCC member may form a partnership at any time of year and have their dues that were previously paid during that current year credited to the partnership dues.
 16. Recruiting Partners can begin forming partnerships immediately for the 2011 golf year.
- **ALL GOLFING MEMBERSHIPS OVER THE AGE OF 35 ARE REQUIRED TO PURCHASE STOCK VALUED AT \$500. YOU MAY MAKE PAYMENT IN INCREMENTS OF \$250 OVER TWO YEARS.**
 - **THERE IS A \$50 DINING AND LOUNGE MINIMUM PER MONTH FOR FAMILY MEMBERS, \$35 PER MONTH FOR SINGLE MEMBERS (USE IT OR LOSE IT) FOR THE MONTHS OF APRIL THRU OCTOBER. BEGINNING NOVEMBER OF 2011, THERE WILL BE A \$25 DINING AND LOUNGE MINIMUM PER MONTH FOR FAMILY MEMBERS, \$17 PER MONTH FOR SINGLE MEMBERS FOR THE MONTHS OF NOVEMBER-MARCH. THIS IS BILLED ON A MONTHLY BASIS WITH ONE EXCEPTION. APRIL & MAY'S MINIMUMS ARE COMBINED - YOU MUST SPEND \$100(FAMILY) OR \$70(SINGLE) BY THE END OF MAY. ONLY HILLCREST CHARGE TICKETS POSTED TO YOUR ACCOUNT DETERMINE THE AMOUNT SPENT. CASH SALES, BEVERAGE CART SALES, TIPS, TAXES AND OTHER MEMBER FEES DO NOT QUALIFY. MINIMUMS ARE TAXABLE.**
 - **THERE IS A ONCE PER YEAR \$50 CHARGE FOR PRO SHOP CREDIT FOR ALL PARTNERS. IT WILL APPEAR ON YOUR FIRST BILLING OF THE YEAR AND IS REDEEMABLE FOR MERCHANDISE IN THE PRO SHOP THROUGH OCTOBER 31, 2011.**
 - **ALL ACCOUNT BALANCES ARE DUE WITHIN 30 DAYS FROM THE DATE OF YOUR STATEMENT. A \$20 LATE FEE/FINANCE CHARGES WILL BE ASSESSED MONTHLY FOR ALL PAST DUE ACCOUNTS**
 - **WE ASK THAT YOU PLEASE READ YOUR MEMBERSHIP BOOKLET AND BECOME INFORMED. IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT THE CLUB MANAGER AT 665-4522.**

I HAVE READ AND UNDERSTAND THE ABOVE. PLEASE FORWARD MY HILLCREST MEMBERSHIP APPLICATION TO THE HILLCREST BOARD OF DIRECTORS FOR THEIR APPROVAL AT THE NEXT MEETING.

SIGNATURE _____ DATE _____